

Corn on Cash Rented Land

Moorhead Farm Business Management Program - Northland College

	<u>5-yr Average</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
Number of Fields	41	39	46	41	40	37
Acres	477.71	483.42	483.07	485.92	460.64	475.51
Yield per Acre	172.15	164.58	161.57	184.43	168.11	182.04
** Value per Unit	3.36	4.08	3.40	3.29	2.99	3.06
Product Value	577.38	671.89	548.58	606.27	502.20	557.95
Other Income	37.87	51.95	71.01	19.69	14.18	32.53
Gross Return	615.25	723.84	619.59	625.96	516.38	590.48
Direct Costs						
Seed	90.11	88.37	88.45	92.22	90.66	90.84
Fertilizer	103.05	118.45	105.36	101.04	93.21	97.20
Chemicals	28.53	30.88	28.08	24.80	31.74	27.17
Crop Insurance	20.37	23.77	20.48	17.72	22.23	17.65
Fuel & Oil	23.16	24.89	24.81	25.59	20.13	20.38
Repairs	39.59	47.51	44.52	35.53	34.88	35.53
Custom Hire	5.82	7.31	5.05	5.91	5.76	5.08
Land Rent	128.43	122.87	129.64	135.58	127.14	126.94
Other Direct Exp	31.22	30.47	40.49	36.46	26.26	22.44
Total Direct	471.76	494.51	486.88	474.82	452.02	450.58
Return over Direct	143.49	229.33	132.71	151.15	64.36	139.90
Overhead Costs						
Other Labor	24.57	29.02	26.14	23.20	23.11	21.36
Intermediate Interest	4.77	3.79	4.55	5.15	4.42	5.95
Depreciation	44.18	37.21	43.94	41.92	46.75	51.09
Other Overhead Exp	30.65	26.79	32.15	31.23	33.74	29.33
Total Ovhd Expenses	104.17	96.81	106.79	101.50	108.02	107.73
<u>Total Direct/Ovhd Expenses</u>	<u>575.93</u>	<u>591.32</u>	<u>593.68</u>	<u>576.32</u>	<u>560.04</u>	<u>558.31</u>
*** Net Return	39.32	132.52	25.91	49.65	-43.66	32.17

** - Value per Unit is a combination of actual Fall selling price and/or value on Dec 31st of that crop year.

*** - Net Return does **not** include direct government income or principal payment expenses or personal draw expenses